

Advans Pakistan Microfinance Bank Limited
Balance Sheet As of 30-September-17

Balance Sheet	September-17	December-16
Cash and due from banks	71,137,591	188,917,413
Trade investments	74,926,575	189,116,980
<i>Gross loan portfolio</i>	432,955,938	212,201,314
<i>Impairment loss allowance</i>	(5,709,641)	(4,511,205)
Net loan portfolio	427,246,297	207,690,109
Interest receivable on loan portfolio	14,467,910	9,283,056
Accounts receivable and other assets	40,200,222	32,389,478
Long term investments	0	0
<i>Fixed assets</i>	168,141,219	152,043,671
<i>Accumulated depreciation and amortization</i>	(113,154,872)	(94,668,659)
Net fixed assets	54,986,347	57,375,012
TOTAL ASSETS	682,964,941	684,772,046
Demand Deposits	99,842,535	21,317,619
Short-term time deposits	11,861,500	0
Short-term borrowings	0	0
Interest payable on funding liabilities	1,023,461	14,190
Accounts payable and other short-term liabilities	51,438,063	225,683,332
Long-term time deposits	15,774,870	0
Long-term borrowings	0	0
Other long-term liabilities	0	0
Total liabilities	179,940,430	247,015,141
Quasi equity	0	0
Paid-in capital	1,140,163,100	974,000,000
Reserves / provisions	0	0
Retained earnings	(536,243,094)	(330,356,207)
Net result year to date	(100,895,494)	(205,886,888)
Total equity and quasi equity	503,024,511	437,756,906
TOTAL LIABILITIES AND EQUITY	682,964,941	684,772,046

Advans Pakistan Microfinance Bank Limited
Income Statement For The Year Ended 30-September-17

Income Statement	September-17	September-16
Interest, fee and commission on loan portfolio	109,957,880	58,296,217
Financial revenue from investments	8,346,059	8,136,143
Other operating revenue	846,581	640,153
Financial revenue	119,150,520	67,072,513
Interest and fee expense on deposits	(2,560,584)	(587,650)
Interest and fee expense on borrowings	0	0
Other financial expense	0	0
Financial expense	(2,560,584)	(587,650)
Gross financial result	116,589,935	66,484,863
Provisions for loan impairment	(1,198,436)	13,938,111
Value of loans written-off	(4,571,699)	(23,898,365)
Value of loans recovered	1,565,747	1,232,111
Cost of risk	(4,204,388)	(8,728,143)
Net financial result	112,385,548	57,756,719
Salaries and benefits	(86,664,744)	(65,500,739)
Administrative expense	(106,806,180)	(87,743,104)
Depreciation and amortization expense	(18,486,213)	(21,854,947)
Operating expense	(211,957,137)	(175,098,790)
Net operating result	(99,571,589)	(117,342,070)
Non-operating revenue	0	0
Non-operating expense	0	0
Net result before taxes and donations	(99,571,589)	(117,342,070)
Income tax expense	(1,323,905)	(683,073)
Net result after taxes and before donations	(100,895,494)	(118,025,143)
Donations	0	0
NET RESULT	(100,895,494)	(118,025,143)