

Advans Pakistan Microfinance Bank Limited
Balance Sheet As of 30-September-15

Balance Sheet	September-15	December-14
Cash and due from banks	172,340,535	190,134,822
Trade investments	80,000,000	226,288,250
<i>Gross loan portfolio</i>	195,425,615	102,609,969
<i>Impairment loss allowance</i>	(15,232,952)	(4,102,863)
Net loan portfolio	180,192,663	98,507,106
Interest receivable on loan portfolio	3,934,036	4,535,483
Accounts receivable and other assets	102,431,246	23,470,446
Long term investments	0	0
<i>Fixed assets</i>	143,975,226	116,985,743
<i>Accumulated depreciation and amortization</i>	(60,047,816)	(38,589,913)
Net fixed assets	83,927,410	78,395,830
TOTAL ASSETS	622,825,890	621,331,937
Demand Deposits	15,026,549	14,417,108
Short-term time deposits	0	0
Short-term borrowings	0	0
Interest payable on funding liabilities	29,976	5,980
Accounts payable and other short-term liabilities	82,002,084	59,599,158
Long-term time deposits	150,000	0
Long-term borrowings	0	0
Other long-term liabilities	0	0
Total liabilities	97,208,609	74,022,246
Quasi equity	0	0
Paid-in capital	800,000,000	800,000,000
Reserves / provisions	0	0
Retained earnings	(252,690,010)	(163,800,787)
Net result year to date	(21,692,710)	(88,889,522)
Total equity and quasi equity	525,617,281	547,309,691
TOTAL LIABILITIES AND EQUITY	622,825,890	621,331,937

Advans Pakistan Microfinance Bank Limited
Income Statement For The Year Ended 30-September-15

Income Statement	September-15	September-14
Interest, fee and commission on loan portfolio	49,187,452	17,012,506
Financial revenue from investments	17,803,229	33,776,783
Other operating revenue	1,054,980	834,659
Financial revenue	68,045,660	51,623,947
Interest and fee expense on deposits	(395,767)	(400,278)
Interest and fee expense on borrowings	0	0
Other financial expense	0	0
Financial expense	(395,767)	(400,278)
Gross financial result	67,649,893	51,223,669
Provisions for loan impairment	(11,126,339)	(3,764,755)
Value of loans written-off	(5,999,449)	(2,223,954)
Value of loans recovered	58,522	13,237
Cost of risk	(17,067,265)	(5,975,473)
Net financial result	50,582,628	45,248,197
Salaries and benefits	(61,221,059)	(45,597,004)
Administrative expense	(66,885,342)	(103,502,092)
Depreciation and amortization expense	(21,583,743)	(14,590,588)
Operating expense	(149,690,144)	(163,689,684)
Net operating result	(99,107,516)	(118,441,487)
Non-operating revenue	0	0
Non-operating expense	0	0
Net result before taxes and donations	(99,107,516)	(118,441,487)
Income tax expense	77,414,806	(478,683)
Net result after taxes and before donations	(21,692,710)	(118,920,170)
Donations	0	0
NET RESULT	(21,692,710)	(118,920,170)