

Advans Pakistan Microfinance Bank Limited
Balance Sheet As of 30-June-13

Balance Sheet	June-13
Cash and due from banks	154,813,497
Trade investments	525,000,000
<i>Gross loan portfolio</i>	12,794,968
<i>Impairment loss allowance</i>	(212,484)
Net loan portfolio	12,582,484
Interest receivable on loan portfolio	231,986
Accounts receivable and other assets	33,889,656
Long term investments	0
<i>Fixed assets</i>	70,261,494
<i>Accumulated depreciation and amortization</i>	(11,041,413)
Net fixed assets	59,220,081
TOTAL ASSETS	785,737,705
Demand Deposits	3,017,830
Short-term time deposits	0
Short-term borrowings	0
Interest payable on funding liabilities	472
Accounts payable and other short-term liabilities	95,903,273
Long-term time deposits	0
Long-term borrowings	0
Other long-term liabilities	0
Total liabilities	98,921,574
Quasi equity	0
Paid-in capital	800,000,000
Reserves / provisions	0
Retained earnings	(63,403,284)
Net result year to date	(49,780,585)
Total equity and quasi equity	686,816,131
TOTAL LIABILITIES AND EQUITY	785,737,705

Advans Pakistan Microfinance Bank Limited
Income Statement For The Year Ended 30-June-13

Income Statement	June-13
Interest, fee and commission on loan portfolio	1,101,643
Financial revenue from investments	29,140,340
Other operating revenue	117,471
Financial revenue	30,359,455
Interest and fee expense on deposits	(21,263)
Interest and fee expense on borrowings	0
Other financial expense	0
Financial expense	(21,263)
Gross financial result	30,338,192
Provisions for loan impairment	(212,484)
Value of loans written-off	0
Value of loans recovered	0
Cost of risk	(212,484)
Net financial result	30,125,708
Salaries and benefits	(18,875,566)
Administrative expense	(53,832,134)
Depreciation and amortization expense	(7,041,055)
Operating expense	(79,748,755)
Net operating result	(49,623,047)
Non-operating revenue	0
Non-operating expense	0
Net result before taxes and donations	(49,623,047)
Income tax expense	(157,538)
Net result after taxes and before donations	(49,780,585)
Donations	0
NET RESULT	(49,780,585)