

Advans Pakistan Microfinance Bank Limited
Balance Sheet As of 30-June-15

| Balance Sheet | June-15 | December-14 |
|---------------------------------------------------|--------------------|--------------------|
| Cash and due from banks | 27,215,337 | 190,134,822 |
| Trade investments | 249,995,544 | 226,288,250 |
| <i>Gross loan portfolio</i> | 185,924,774 | 102,609,969 |
| <i>Impairment loss allowance</i> | (9,457,164) | (4,102,863) |
| Net loan portfolio | 176,467,610 | 98,507,106 |
| Interest receivable on loan portfolio | 3,669,331 | 4,535,483 |
| Accounts receivable and other assets | 75,354,009 | 23,470,446 |
| Long term investments | 0 | 0 |
| <i>Fixed assets</i> | 137,282,605 | 116,985,743 |
| <i>Accumulated depreciation and amortization</i> | (52,048,302) | (38,589,913) |
| Net fixed assets | 85,234,303 | 78,395,830 |
| TOTAL ASSETS | 617,936,133 | 621,331,937 |
| Demand Deposits | 16,919,880 | 14,417,108 |
| Short-term time deposits | 0 | 0 |
| Short-term borrowings | 0 | 0 |
| Interest payable on funding liabilities | 10,872 | 5,980 |
| Accounts payable and other short-term liabilities | 75,240,468 | 59,599,158 |
| Long-term time deposits | 180,000 | 0 |
| Long-term borrowings | 0 | 0 |
| Other long-term liabilities | 0 | 0 |
| Total liabilities | 92,351,220 | 74,022,246 |
| Quasi equity | 0 | 0 |
| Paid-in capital | 800,000,000 | 800,000,000 |
| Reserves / provisions | 0 | 0 |
| Retained earnings | (252,690,010) | (163,800,787) |
| Net result year to date | (21,725,078) | (88,889,522) |
| Total equity and quasi equity | 525,584,913 | 547,309,691 |
| TOTAL LIABILITIES AND EQUITY | 617,936,133 | 621,331,937 |

Advans Pakistan Microfinance Bank Limited
Income Statement For The Year Ended 30-June-15

| Income Statement | June-15 | June-14 |
|----------------------------------------------------|----------------------|----------------------|
| Interest, fee and commission on loan portfolio | 30,075,536 | 10,631,872 |
| Financial revenue from investments | 13,654,571 | 22,680,734 |
| Other operating revenue | 789,819 | 528,516 |
| Financial revenue | 44,519,926 | 33,841,122 |
| Interest and fee expense on deposits | (255,809) | (266,182) |
| Interest and fee expense on borrowings | 0 | 0 |
| Other financial expense | 0 | 0 |
| Financial expense | (255,809) | (266,182) |
| Gross financial result | 44,264,117 | 33,574,940 |
| Provisions for loan impairment | (5,350,551) | (2,779,095) |
| Value of loans written-off | (3,102,539) | (1,132,214) |
| Value of loans recovered | 46,853 | 13,237 |
| Cost of risk | (8,406,237) | (3,898,072) |
| Net financial result | 35,857,881 | 29,676,868 |
| Salaries and benefits | (40,275,258) | (28,107,811) |
| Administrative expense | (47,530,148) | (66,423,507) |
| Depreciation and amortization expense | (13,524,302) | (9,600,417) |
| Operating expense | (101,329,708) | (104,131,735) |
| Net operating result | (65,471,827) | (74,454,867) |
| Non-operating revenue | 0 | 0 |
| Non-operating expense | 0 | 0 |
| Net result before taxes and donations | (65,471,827) | (74,454,867) |
| Income tax expense | 43,746,749 | (181,348) |
| Net result after taxes and before donations | (21,725,078) | (74,636,215) |
| Donations | 0 | 0 |
| NET RESULT | (21,725,078) | (74,636,215) |