

# Schedule of Bank Charges January to June-2022

■ **Cheque**

Cheque book

50 leaflets

Rs 360 per cheque book

25 leaflets

Rs 180 per cheque book

Clearing

Outward clearing

Free

Inward clearing

Free

Penalty for bad cheque endorsed - Out ward Clearing

Free

Penalty for bad cheque Inward Clearing

Rs. 300 per instrument

Miscellaneous

Stop payment Charges on cheque

Rs. 200 per request

Stop payment Charges on a series of cheque

Rs. 300 per request

Copy of paid cheque

Rs. 200 per request

■ **Transfers**

Account to Account (same client)

Free

Account to another Advans Account

Free

Account to another Advans Account (between 2 different Advans clients)

Free

Deposit by a third party

Free

Standing Order issued (in-house)

Free

**Important Notes:**

- a) Federal Excise Duty (FED)/Sindh Revenue Board/Zakat/ any other taxes levied by the Government will be deductible as per the rates advised by Federal Board of Revenue (FBR)
- b) Bank management reserves the right to recover additional charges on those accounts which involves any additional/ usual work
- c) Bank Management reserves the right to change mark-up rates at any time
- d) Bank management reserves the right to waive any or all charges

BY ORDER OF MANAGEMENT

ADVANS PAKISTAN MICROFINANCE BANK LIMITED

Effective date 1<sup>st</sup> January, 2022

CEO

For 



**LOAN PRODUCTS**

**Mark-Up**

Nominal Mark-Up	3.83%/month-4.6%/ Year- Advans Tijaarat Plus 4.00%/month-4.8%/ Year- Advans Tijaarat 4.08%/month-4.9%/ Year- Advans Tijaarat Minus
Nominal Mark-Up	2.33%/month-2.8%/ Year- Advans Sona Sarmaya 2.33%/month-2.8%/ Year- Advans Sona Sarmaya Bullet 2.92%/month-3.5%/ Year- Advans Kisaan Bullet
Mark-Up type	Declining
Mark-Up type	Flat for Advans Sona Sarmaya & Kisaan Bullet
Mark-Up-Authorized discount	No

**Processing Fees (incl srb tax)**

Advans Tijaarat Plus Advans Tijaarat Minus Advans Sona Sarmaya Advans Sona Sarmaya Bullet	3.5% of Principal with minimum amount of Rs.3900
Advans Kisaan Bullet	2.26% of the amount disbursed, with a minimum of Rs.3900
Rollover Fee	1% of Principal with minimum amount of Rs. 1000 Plus gold value difference (if any)

**Credit Cover Premium (upon disbursement)**

Insurance Plan Type	Loan Term (Number of Months)	Single premium as % of loan amount
A	6 to 12 months	Free
B	13 to 24 months	Free

**Penalties – All loans**

Early Repayment –penalty	Advans (Tijaarat, Plus, Minus Sona Sarmaya EMI & Bullet) 100% of principal + 50% of remaining interest to be paid <b>Advans Kisaan Bullet:</b> 100% of the outstanding principal plus accrued interest and no additional fees
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Past dues – penalty	All products except gold – Equal to total overdue (principal + interest) multiplied by 0.5%, applied on a daily basis Gold products & Kisaan Bullet : Equal to total overdue (principal + interest) multiplied by 0.2%, applied on a daily basis
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Gold Auction- Fee	Public notice fees at actual price
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**General Pricing**

<b>Minimum opening deposit</b>	
Advans Schulat Current Account	No minimum opening balance
Advans Asaan Current Account	Rs. 100
Advans Micro Savings Account	No minimum opening balance
Advans Nafabakhsh	Rs. 500
Advans Behatar Kal	Rs. 500
Advans Behatar Mustaqbil	Rs. 5000
Advans Aitamad Term Deposit	Rs. 5000
Other deposit accounts	No minimum opening balance
<b>Closing fee</b>	
Closing fee	Free*
<b>*Early closure fee for Term deposits</b>	
Advans Behatar Kal	Difference between Saving Plan and Saving Account interest as of last interest paid.
Advans Behatar Mustaqbil	50% of accrued interest amount will be charged as penalty
Advans Aitamad Term Deposit	50% of accrued interest unpaid + 50% of interest paid
<b>Minimum Balance</b>	
Advans Schulat Current Account	No minimum balance
Advans Asaan Current Account	No minimum balance
Advans Micro Savings Account	No minimum balance
Advans Nafabakhsh	No minimum balance
Advans Behatar Kal	Rs. 500
Advans Behatar Mustaqbil	Rs. 5000
Advans Aitamad Term Deposit	Rs. 5000
<b>Maintenance fee</b>	
Maintenance fee on dormant account	Free
<b>Account statement</b>	
Account statement	Free
<b>Issuance of balance certificate to 3rd parties</b>	
Account ID Card re-issuance	Rs. 100 per request
Account ID Card re-issuance	Rs. 50 per card