

**Advans Pakistan Microfinance Bank Limited**  
**Balance Sheet As of 31-March-19**

<b>Balance Sheet</b>	<b>As of March-19</b>	<b>As of Dec-18</b>
Cash and due from banks	183,672,985	130,245,481
Trade investments	0	0
Restricted funds	0	0
<i>Gross loan portfolio</i>	1,165,087,916	998,490,211
<i>Impairment loss allowance</i>	(22,876,331)	(20,459,575)
Net loan portfolio	1,142,211,585	978,030,636
Interest receivable on loan portfolio	29,259,733	22,489,108
Accounts receivable and other assets	73,242,830	75,540,359
Long term investments	0	0
<i>Fixed assets</i>	250,236,832	235,750,928
<i>Accumulated depreciation and amortization</i>	(145,584,324)	(137,756,485)
Net fixed assets	104,652,508	97,994,443
<b>TOTAL ASSETS</b>	<b>1,533,039,640</b>	<b>1,304,300,027</b>
On demand deposits	252,140,896	262,238,769
Short-term time deposits	81,467,159	0
Short-term borrowings	0	0
Interest payable on funding liabilities	33,176,311	26,049,664
Accounts payable and other short-term liabilities	150,524,070	115,612,461
Long-term time deposits	345,310,181	290,065,702
Long-term borrowings	200,000,000	100,000,000
Subordinated debts	0	0
Other long-term liabilities	0	0
<b>Total liabilities</b>	<b>1,062,618,617</b>	<b>793,966,596</b>
Quasi equity	0	0
Paid-in capital	1,290,163,100	1,290,163,100
Reserves / provisions	0	0
Retained earnings	(779,829,669)	(665,620,871)
Net result year to date	(39,912,408)	(114,208,797)
<b>Total equity and quasi equity</b>	<b>470,421,023</b>	<b>510,333,431</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,533,039,640</b>	<b>1,304,300,027</b>

**Advans Pakistan Microfinance Bank Limited**  
**Income Statement For The Year Ended 31-March-19**

<b>Income Statement</b>	<b>YTD Mar-19</b>	<b>YTD Mar-18</b>
Interest, fee and commission on loan portfolio	126,666,097	73,228,508
Financial revenue from investments	334,133	2,011,249
Other operating revenue	537,855	379,403
<b>Financial revenue</b>	<b>127,538,085</b>	<b>75,619,160</b>
Interest and fee expense on deposits	(14,343,310)	(10,421,942)
Interest and fee expense on borrowings	(5,720,329)	0
Other financial expense	0	0
<b>Financial expense</b>	<b>(20,063,639)</b>	<b>(10,421,942)</b>
<b>Gross financial result</b>	<b>107,474,446</b>	<b>65,197,219</b>
Provisions for loan impairment	(2,416,756)	(1,754,297)
Value of loans written-off	(9,937,346)	(4,160,672)
Value of loans recovered	871,145	594,128
<b>Cost of risk</b>	<b>(11,482,958)</b>	<b>(5,320,841)</b>
<b>Net financial result</b>	<b>95,991,488</b>	<b>59,876,378</b>
Salaries and benefits	(60,762,594)	(39,311,931)
<b>Administrative expense</b>	<b>(65,708,311)</b>	<b>(45,384,190)</b>
Depreciation and amortization expense	(7,827,839)	(5,426,130)
<b>Operating expense</b>	<b>(134,298,744)</b>	<b>(90,122,251)</b>
<b>Net operating result</b>	<b>(38,307,255)</b>	<b>(30,245,873)</b>
Non-operating revenue	0	0
Non-operating expense	0	0
<b>Net result before taxes and donations</b>	<b>(38,307,255)</b>	<b>(30,245,873)</b>
Income tax expense	(1,605,153)	(952,668)
<b>Net result after taxes and before donations</b>	<b>(39,912,408)</b>	<b>(31,198,541)</b>
Donations	0	0
<b>NET RESULT</b>	<b>(39,912,408)</b>	<b>(31,198,541)</b>