

Advans Pakistan Microfinance Bank Limited
Balance Sheet As of 31-March-16

Balance Sheet	March-16	December-15
Cash and due from banks	54,082,650	134,846,544
Trade investments	164,995,894	80,000,000
<i>Gross loan portfolio</i>	169,913,948	201,748,183
<i>Impairment loss allowance</i>	(9,669,373)	(20,523,785)
Net loan portfolio	160,244,575	181,224,398
Interest receivable on loan portfolio	5,541,279	6,261,005
Accounts receivable and other assets	87,895,101	82,761,047
Long term investments	0	0
<i>Fixed assets</i>	148,068,296	147,640,024
<i>Accumulated depreciation and amortization</i>	(75,699,791)	(68,057,357)
Net fixed assets	72,368,505	79,582,667
TOTAL ASSETS	545,128,004	564,675,661
Demand Deposits	15,396,697	14,130,465
Short-term time deposits	0	120,000
Short-term borrowings	0	0
Interest payable on funding liabilities	26,554	11,970
Accounts payable and other short-term liabilities	92,178,584	80,669,433
Long-term time deposits	0	100,000
Long-term borrowings	0	0
Other long-term liabilities	0	0
Total liabilities	107,601,835	95,031,868
Quasi equity	0	0
Paid-in capital	800,000,000	800,000,000
Reserves / provisions	0	0
Retained earnings	(330,356,207)	(252,690,306)
Net result year to date	(32,117,624)	(77,665,901)
Total equity and quasi equity	437,526,169	469,643,793
TOTAL LIABILITIES AND EQUITY	545,128,004	564,675,661

Advans Pakistan Microfinance Bank Limited
Income Statement For The Year Ended 31-March-16

Income Statement	March-16	March-15
Interest, fee and commission on loan portfolio	19,470,362	12,499,131
Financial revenue from investments	2,412,382	8,377,196
Other operating revenue	262,370	368,701
Financial revenue	22,145,115	21,245,028
Interest and fee expense on deposits	(189,422)	(138,282)
Interest and fee expense on borrowings	0	0
Other financial expense	0	0
Financial expense	(189,422)	(138,282)
Gross financial result	21,955,693	21,106,746
Provisions for loan impairment	10,854,412	(1,662,971)
Value of loans written-off	(7,652,337)	(1,397,338)
Value of loans recovered	110,449	1,493
Cost of risk	3,312,524	(3,058,816)
Net financial result	25,268,218	18,047,931
Salaries and benefits	(20,178,981)	(20,454,285)
Administrative expense	(29,341,871)	(19,592,245)
Depreciation and amortization expense	(7,642,434)	(6,087,568)
Operating expense	(57,163,286)	(46,134,098)
Net operating result	(31,895,068)	(28,086,168)
Non-operating revenue	0	0
Non-operating expense	0	0
Net result before taxes and donations	(31,895,068)	(28,086,168)
Income tax expense	(222,556)	44,193,920
Net result after taxes and before donations	(32,117,624)	16,107,752
Donations	0	0
NET RESULT	(32,117,624)	16,107,752