

**Advans Pakistan Microfinance Bank Limited**  
**Balance Sheet As of 30-June-17**

<b>Balance Sheet</b>	<b>June-17</b>	<b>December-16</b>
Cash and due from banks	48,516,980	188,917,413
Trade investments	139,672,193	189,116,980
<i>Gross loan portfolio</i>	347,938,913	212,201,314
<i>Impairment loss allowance</i>	(3,951,662)	(4,511,205)
Net loan portfolio	343,987,251	207,690,109
Interest receivable on loan portfolio	13,489,396	9,283,056
Accounts receivable and other assets	42,263,804	32,389,478
Long term investments	0	0
<i>Fixed assets</i>	164,849,484	152,043,671
<i>Accumulated depreciation and amortization</i>	(106,730,886)	(94,668,659)
Net fixed assets	58,118,598	57,375,012
<b>TOTAL ASSETS</b>	<b>646,048,222</b>	<b>684,772,046</b>
Demand Deposits	33,537,032	21,317,619
Short-term time deposits	10,281,500	0
Short-term borrowings	0	0
Interest payable on funding liabilities	365,496	14,190
Accounts payable and other short-term liabilities	59,938,641	225,683,332
Long-term time deposits	6,713,870	0
Long-term borrowings	0	0
Other long-term liabilities	0	0
<b>Total liabilities</b>	<b>110,836,539</b>	<b>247,015,141</b>
Quasi equity	0	0
Paid-in capital	1,140,163,100	974,000,000
Reserves / provisions	0	0
Retained earnings	(536,243,094)	(330,356,207)
Net result year to date	(68,708,323)	(205,886,888)
<b>Total equity and quasi equity</b>	<b>535,211,683</b>	<b>437,756,906</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>646,048,222</b>	<b>684,772,046</b>

**Advans Pakistan Microfinance Bank Limited**  
**Income Statement For The Year Ended 30-June-17**

<b>Income Statement</b>	<b>June-17</b>	<b>June-16</b>
Interest, fee and commission on loan portfolio	66,059,329	38,692,868
Financial revenue from investments	6,369,799	4,571,969
Other operating revenue	500,644	466,509
<b>Financial revenue</b>	<b>72,929,771</b>	<b>43,731,346</b>
Interest and fee expense on deposits	(1,022,850)	(370,321)
Interest and fee expense on borrowings	0	0
Other financial expense	0	0
<b>Financial expense</b>	<b>(1,022,850)</b>	<b>(370,321)</b>
<b>Gross financial result</b>	<b>71,906,921</b>	<b>43,361,026</b>
Provisions for loan impairment	559,543	12,618,665
Value of loans written-off	(3,778,789)	(17,282,086)
Value of loans recovered	1,071,885	674,157
<b>Cost of risk</b>	<b>(2,147,361)</b>	<b>(3,989,264)</b>
<b>Net financial result</b>	<b>69,759,560</b>	<b>39,371,762</b>
Salaries and benefits	(56,720,231)	(42,244,702)
<b>Administrative expense</b>	<b>(68,945,408)</b>	<b>(59,567,440)</b>
Depreciation and amortization expense	(12,062,227)	(15,197,537)
<b>Operating expense</b>	<b>(137,727,866)</b>	<b>(117,009,679)</b>
<b>Net operating result</b>	<b>(67,968,306)</b>	<b>(77,637,917)</b>
Non-operating revenue	0	0
Non-operating expense	0	0
<b>Net result before taxes and donations</b>	<b>(67,968,306)</b>	<b>(77,637,917)</b>
Income tax expense	(740,017)	(444,082)
<b>Net result after taxes and before donations</b>	<b>(68,708,323)</b>	<b>(78,081,999)</b>
Donations	0	0
<b>NET RESULT</b>	<b>(68,708,323)</b>	<b>(78,081,999)</b>