

**Advans Pakistan Microfinance Bank Limited**  
**Balance Sheet As of 31-March-18**

<b>Balance Sheet</b>	<b>As of Mar-18</b>	<b>As of Dec-17</b>
Cash and due from banks	216,356,254	232,165,517
Trade investments	147,885,000	90,000,000
<i>Gross loan portfolio</i>	702,571,426	567,787,827
<i>Impairment loss allowance</i>	(10,919,794)	(9,165,497)
Net loan portfolio	691,651,632	558,622,330
Interest receivable on loan portfolio	13,944,216	10,487,369
Accounts receivable and other assets	57,777,604	57,912,739
Long term investments	0	0
<i>Fixed assets</i>	184,261,243	171,411,858
<i>Accumulated depreciation and amortization</i>	(120,438,632)	(115,012,502)
Net fixed assets	63,822,611	56,399,356
<b>TOTAL ASSETS</b>	<b>1,191,437,316</b>	<b>1,005,587,309</b>
On demand deposits	207,154,068	187,425,388
Short-term time deposits	2,800,000	1,850,000
Short-term borrowings	0	0
Interest payable on funding liabilities	8,929,318	2,677,117
Accounts payable and other short-term liabilities	95,525,916	76,743,853
Long-term time deposits	283,684,326	112,348,720
Long-term borrowings	0	0
Other long-term liabilities	0	0
<b>Total liabilities</b>	<b>598,093,628</b>	<b>381,045,078</b>
Quasi equity	0	0
Paid-in capital	1,290,163,100	1,290,163,100
Reserves / provisions	0	0
Retained earnings	(665,620,871)	(536,243,094)
Net result year to date	(31,198,541)	(129,377,774)
<b>Total equity and quasi equity</b>	<b>593,343,688</b>	<b>624,542,232</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,191,437,316</b>	<b>1,005,587,309</b>

**Advans Pakistan Microfinance Bank Limited**  
**Income Statement For The Year Ended 31-March-18**

<b>Income Statement</b>	<b>YTD Mar-18</b>	<b>YTD Mar-17</b>
Interest, fee and commission on loan portfolio	73,228,508	29,812,858
Financial revenue from investments	2,011,249	3,574,171
Other operating revenue	379,403	205,204
<b>Financial revenue</b>	<b>75,619,160</b>	<b>33,592,232</b>
Interest and fee expense on deposits	(10,421,942)	(280,947)
Interest and fee expense on borrowings	0	0
Other financial expense	0	0
<b>Financial expense</b>	<b>(10,421,942)</b>	<b>(280,947)</b>
<b>Gross financial result</b>	<b>65,197,219</b>	<b>33,311,285</b>
Provisions for loan impairment	(1,754,297)	762,819
Value of loans written-off	(4,160,672)	(2,504,932)
Value of loans recovered	594,128	534,729
<b>Cost of risk</b>	<b>(5,320,841)</b>	<b>(1,207,384)</b>
<b>Net financial result</b>	<b>59,876,378</b>	<b>32,103,901</b>
Salaries and benefits	(39,311,931)	(26,015,661)
<b>Administrative expense</b>	<b>(45,384,190)</b>	<b>(32,520,923)</b>
Depreciation and amortization expense	(5,426,130)	(5,930,802)
<b>Operating expense</b>	<b>(90,122,251)</b>	<b>(64,467,386)</b>
<b>Net operating result</b>	<b>(30,245,873)</b>	<b>(32,363,485)</b>
Non-operating revenue	0	0
Non-operating expense	0	0
<b>Net result before taxes and donations</b>	<b>(30,245,873)</b>	<b>(32,363,485)</b>
Income tax expense	(952,668)	(343,533)
<b>Net result after taxes and before donations</b>	<b>(31,198,541)</b>	<b>(32,707,018)</b>
Donations	0	0
<b>NET RESULT</b>	<b>(31,198,541)</b>	<b>(32,707,018)</b>