

Schedule of Bank Charges

January to June- 2019

LOAN PRODUCTS

■ Mark-Up

Nominal Mark-Up	3.83%/month-46%/ Year- Advans Tijaarat Plus 4.00%/month-48%/ Year- Advans Tijaarat 4.08%/month-49%/ Year- Advans Tijaarat Minus
Nominal Mark-Up	2.50%/month-30%/ Year- Advans Sona Sarmaya 2.50%/month-30%/ Year- Advans Sona Sarmaya Bullet
Mark-Up type	Declining
Mark-Up type	Flat for Advans Sona Sarmaya Bullet
Mark-Up-Authorized discount	No

■ Processing Fees¹

Advans Tijaarat Advans Tijaarat Plus Advans Tijaarat Minus Advans Sona Sarmaya Advans Sona Sarmaya Bullet	3.5% of Principal
Rollover Fee	Fixed fee of Rs.1000 plus gold value difference (if any)

■ Credit Cover Premium (upon disbursement)-for Self-employed individuals and Sole proprietors only

Insurance Plan Type	Loan Term (Number of Months)	Single premium as % of loan amount
A	3 to 12 months	Free
B	13 to 24 months	Free

■ Penalties (All loans)

Early Repayment –penalty	100% of principal + 50% of remaining interest to be paid
Past dues – penalty	All products except gold - Equal to total overdue (principal + interest) multiplied by 0.5%, applied on a daily basis Gold products : Equal to total overdue (principal + interest) multiplied by 0.2%, applied on a daily basis

DEPOSIT PRODUCTS

■ General Pricing

Opening fee	
Advans Sahulat Current Account	Rs. 100
Advans Asaan Current Account	Rs. 100
Advans Micro Savings Account	Rs. 100
Advans Nafabakhsh	Free
Other deposit accounts	Free
Closing fee	
Advans Sahulat Current Account	Free
Advans Asaan Current Account	Free
Advans Micro Savings Account	Free
Advans Nafabakhsh	Free
Advans Behtar Kal	Free
Advans Behtar Mustaqbil	Free
Advans Aitamad Term Deposit	Free
Early closure fee	
Advans Behtar Kal	Difference between Saving Plan and Saving Account interest as of last interest paid.
Advans Behtar Mustaqbil	50% of accrued interest amount will be charged as penalty
Advans Aitamad Term Deposit	50% of accrued interest unpaid + 50% of interest paid
Minimum Balance	
Advans Sahulat Current Account	No minimum balance
Advans Asaan Current Account	No minimum balance
Advans Micro Savings Account	No minimum balance
Advans Nafabakhsh	No minimum balance
Advans Behtar Kal	Rs. 500
Advans Behtar Mustaqbil	Rs. 5000
Advans Aitamad Term Deposit	Rs. 10000
Maintenance fee	
Maintenance fee on dormant account	Free
Account statemen	
Issuance of balance certificate to 3rd parties	Rs. 100 per request
Account ID Card re-issuance (Client, Corporate, Minor Card)	
	Rs. 50 per card

¹ SBR tax of 16% included

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■ Cheque

Cheque book

50 leaflets	Rs 300 per cheque book
25 leaflets	Rs 150 per cheque book

Clearing

Outward clearing	Free
Inward clearing	Free
Penalty for bad cheque endorsed- Out ward Clearing	Free
Penalty for bad cheque Inward Clearing	Rs. 300 per instrument

Miscellaneous

Stop payment Charges on cheque	Rs. 200 per request
Stop payment Charges on a series of cheque	Rs. 300 per request
Copy of paid cheque	Rs. 200 per request

ATM Services

Card Issuance/Reissuance Charges	Rs. 250 per card
Card Renewal Charges	Rs. 250 per card
Annual Charges	Rs. 250 per card
Balance Inquiry from 1-Link	Rs. 2.5 per inquiry
Balance Inquiry from M-Net	Rs. 5 per inquiry
ATM withdrawal from 1 link & MNET	Rs. 15 per tran.

■ Transfers

Account to Account (same client)	Free
Account to another Advans Account	Free
Account to another Advans Account (between 2 different Advans clients)	Free
Deposit by a third party	Free
Standing Order issued (in-house)	Free

Important Notes:

- Federal Excise Duty (FED)/Sindh Revenue Board/Zakat/ any other taxes levied by the Government will be deductible as per the rates advised by Federal Board of Revenue (FBR)
- Bank management reserves the right to recover additional charges on those accounts which involves any additional/ usual work
- Bank Management reserves the right to change mark-up rates at any time
- Bank management reserves the right to waive any or all charges

BY ORDER OF MANAGEMENT
ADVANS PAKISTAN MICROFINANCE BANK LIMITED
Effective date 25th January, 2019

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